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**B.TECH**  
**(SEM V) THEORY EXAMINATION 2020-21**  
**MANAGERIAL ECONOMICS**

**Time: 3 Hours****Total Marks: 70****Note: 1.** Attempt all Sections. If require any missing data; then choose suitably.**SECTION A****1. Attempt all questions in brief. 2 x 7 = 14**

a.	What do you mean by economics?
b.	Define oligopoly.
c.	What is per capita income?
d.	Explain Break- Even Analysis.
e.	Define macroeconomics.
f.	Explain Cost Analysis.
g.	Define Cross price Elasticity.

**SECTION B****2. Attempt any three of the following: 7 x 3 = 21**

a.	Explain the relationship between science, engineering and technology.
b.	Difference between Qualitative and Quantitative method of demand forecasting.
c.	What do you mean by law of supply explain with the help of schedule and diagram.
d.	Explain the law of variable proportions with its various stages with help of diagram.
e.	What is Inflation? Explain the different types of inflation.

**SECTION C****3. Attempt any one part of the following: 7 x 1 = 7**

(a)	What is meant by business cycle? Explain the different stages of business cycle.
(b)	Define price elasticity of demand? Explain the uses and types of price elasticity of demand.

**4. Attempt any one part of the following: 7 x 1 = 7**

(a)	What is Perfect competition? Explain the silent features of Perfect competition.
(b)	Explain the Cost-Output Relationships in the Short Run with help of diagram.

**5. Attempt any one part of the following: 7 x 1 = 7**

(a)	Define Indian economy. Explain the various nature of Indian economy.
(b)	What is meant by Demand? And What are the determinants of demand?

**6. Attempt any one part of the following: 7 x 1 = 7**

(a)	What do you mean by Liberalization, Privatization and Globalization?
(b)	Define Law of demand. Explain with the help of demand schedule and demand curve.

**7. Attempt any one part of the following: 7 x 1 = 7**

(a)	What do you mean by national income? And how it is measured?
(b)	What is meant by Monopolistic competition? Explain the price determination under Monopolistic competition.